



The WWBR News & Views

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Professionals Dedicated to Progress

March 23, 2022

2022 Board of Directors

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Association Executive

Gracie Goddard
Executive Assistant

Cathy Landry
MLS Specialist



NEW OFFICE APPLICATIONS:

Midge & Co. Luxury Lakefront Homes

NEW MEMBER APPLICATIONS:

Walea Britton – C21 Houghton Lake
 Laurie Dickson – REO Gladwin
 Jill Frye-Contreras – BHHS Saginaw
 Dennis Field – Keller Williams Kalamazoo
 Kimberley Gibbs – Premier Waterfront Realty

WELCOME NEW MEMBERS:

Kathleen Arndt – Alpine Realty Group
 Joshua Chorey – Exit Waterway Realty
 Karen Gill – CB Town & Country
 Terry Gill – CB Town & Country
 Lexus Horton – Cardinal Real Estate
 Mary Beth Kaljian – KW Professionals
 Mylise Hext-Pyle – Top of Michigan Appraisal Co
 Matthew Smith – Hillman Real Estate
 Jim Theisen – BHHS Saginaw

TRANSFERS:

Kathleen Gothro to Midge & Co Luxury Lakefront Homes
 Angela Sulkowski to Midge & Co Luxury Lakefront Homes

DROPS:

Melissa Szymanski – Lakeshore Realty
 Kevin Wood – DEK Realty

TERMINATED:

Elizabeth Quesenberry – Key Realty
 Matthew Whitener – Alpine Realty Group



2022 Chili Cook - Off Recap!

We raised \$925.00 in our Silent Auction! Thank you to all of our Chili Cooks and our Silent Auction donators!!

CONGRATULATIONS TO OUR 2022 CHILI COOK-OFF WINNERS!

BEST CHILI GOES TO: BOB BAUR OF HAWKEYE HOME INSPECTIONS.



BEST DECORATED TABLE GOES TO: RUSS SCHLEHUBER OF AMERICAN FINANCIAL NETWORK.



2022 SCHOLARSHIP APPLICATION

Applications are due on Friday, May 13th, 2022

We are accepting Scholarship Applications. The scholarship is available for high school graduates planning to attend college fall of 2022 or current college attendee. There are 3 scholarships available: \$1,000 and two \$500. Click [HERE](#) for the criteria.

Fax to: 989-732-8231 or

Email to: board@waterwonderlandboard.com



MLS Corner

At the last MLS Board meeting, the board of directors voted to put in place a new set of guidelines and procedures on how to report bedroom, bathrooms and square footage of residential dwellings. [CLICK HERE](#) for these new guidelines and procedures that will go in effect as of **April 1st, 2022**.

Please read through the new procedures and guidelines. One to point out is bathrooms. As of April 1st, 2022 the Water Wonderland MLS will no longer have ¾ bathroom size, there will only be full size and ½ size. Past history of bathrooms will remain with the ¾ bathroom size, but as of April 1st it will not be an option to select.

[NAR and VA Release Video Series for Realtors® to Help More Veterans Achieve Homeownership with VA Loans](#)

The National Association of Realtors®, in collaboration with the U.S. Department of Veterans Affairs, has released a two-part educational video series on the VA Home Loan Guaranty Program, designed to help Realtors® better serve veteran and active -duty homebuyers achieving homeownership with VA loans.

For these discussions, 2022 NAR President Leslie Rouda Smith is joined by John Bell III, Acting Executive Director of the Department of Veterans Affairs Loan Guaranty Service, and Mark WorriLOW, licensed broker at Fathom Realty's Prince William-Fairfax office in Virginia and instructor for NAR's Military Relocation Professional (MRP) certification.

[Part One: VA Loans 101](#) explores the advantages of the VA Home Loan Guaranty Program and how Realtors® can help veteran homebuyers successfully use VA loans. [Part Two: Reducing Barriers for VA Borrowers](#) examines misconceptions about the program and solutions to challenges experienced by Realtors®, buyers, and sellers.

The following MLS rule changes were made by the National Association of Realtors that went into effect as of March 2022

(New) Section 1.16, Property Addresses:

At the time of filing a listing, participants and subscribers must include a property address available to other participants and subscribers, and if an address doesn't exist a parcel identification number can be used. Where an address or parcel identification number are unavailable, the information filed with the MLS must include a legal description of the property sufficient to describe its location.

Section 4.5, Services Advertised as "Free":

MLS participants and subscribers must not represent that their brokerage services to a client or customer are free or available at no cost to their clients, unless the participant or subscriber will receive no financial compensation from any source for those services.

(New) Section 5.4, Display of Listing Broker's Offer of Compensation:

Participants and subscribers who share the listing broker's offer of compensation for an active listing must display the following disclaimer or something similar. *The listing broker's offer of compensation is made only to participants of the MLS where the listing is filed.*

MLSs must designate compensation fields as non-confidential and make them available for display via participants' and subscribers' IDX and VOW displays.

For a complete list of the Water Wonderland MLS Rules and Regulations which include these mandated changes, you can find them on our website at [2022 MLS Rules & Regulations](#).

RESIDENTIAL SOLD INFORMATION FOR FEBRUARY

COUNTIES	SALES		VOLUME		AVG. SALES		MEDIAN SALES	
	2021	2022	2021	2022	2021	2022	2021	2022
Alcona	5	4	698,700	814,999	139,740	203,749	129,900	217,500
Alpena	22	21	1,979,740	3,191,501	89,988	151,976	80,450	128,000
Antrim	6	2	943,000	285,000	157,166	142,500	157,500	142,500
Cheboygan	33	19	6,603,749	6,083,400	200,113	320,178	175,000	235,000
Chippewa	0	1	0	342,500	0	342,500	0	342,500
Crawford	12	12	1,664,631	2,165,150	138,719	180,429	136,566	171,950
Mackinac	4	1	384,000	120,000	96,000	120,000	112,500	120,000
Missaukee	3	1	508,000	234,000	169,333	234,000	169,900	234,000
Montmorency	14	17	1,660,700	2,559,300	118,621	150,547	104,000	128,500
Oscoda	7	10	718,500	1,278,247	102,642	127,824	95,000	88,724
Otsego	25	28	6,472,055	6,882,694	258,882	245,810	220,000	161,000
Presque Isle	5	11	864,600	1,515,000	172,920	137,727	160,000	125,000
Roscommon	34	35	5,541,574	9,056,522	162,987	258,757	108,250	220,000
Wexford	0	2	0	209,000	0	104,500	0	104,500